

Luis Peña Kaiser  
Ex CEO Fonditel. Grupo TELEFÓNICA

Ex Chairman Belgravia Capital  
JUNE 21, 2014

It is my pleasure to recommend Julio Marco Barroso, his performance working as business Coach for grupo Telefónica (Fonditel), World Communications leader, proved that he will be a valuable addition to any company.

I have known Julio Marco Barroso for eight years in my capacity as CEO at Grupo Telefónica (Fonditel) and as Chairman of Belgravia Capital. Julio is one of the most prestigious, well known and experienced business coach in Spain and worked for me and for my team as a business Coach and a former in business skills. Based on his work, I would rank him as one of the best coach we have ever had.

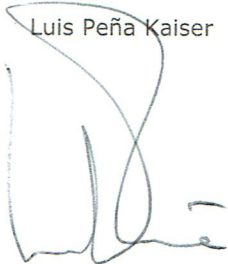
Julio distinguished himself by integrity. Empathy, credibility, confidence, international business experience, vision, high growth strategy and business improvement. He is an expert in Leadership, strategic planning and Financial Management and always offers constructive challenges. Julio also have a wide range of networking contacts in the financial sector (seed capital, ba, early stage and private equity) and with SMEs and leading companies in the technological sector

If his performance in our company is a good indication of how he would perform in any, he would be an extremely positive asset as business coach to any high growth innovation company.

If I can be of any further assistance, or provide you with any further information, please do not hesitate to contact me.

Yours Sincerely,

Luis Peña Kaiser

A handwritten signature in blue ink, appearing to be 'Luis Peña Kaiser', written over a circular stamp or watermark.